

ASHIRWAD STEELS & INDUSTRIES LIMITED

Regd. Office : 6 Waterloo Street, Room No:506,5th Floor, Kolkata-700069 (W.B)

CIN : L51909WB1986PLC040201

Tele Fax.(033)22430376, Email.: ashirwadsteels@gmail.com,

Website : www.ashirwadsteels.com

RESULTS OF POSTAL BALLOT

Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members of the Company was sought by means of Postal Ballot Forms/ E-Voting. The Company had provided the facility of E-Voting to the Members to enable them to cast their votes electronically or through Postal Ballot Forms on the Special Resolutions proposed in the Postal Ballot Notice dated June 25, 2018. The Board of Directors had appointed Mr. Arvind Saraf, Practicing Chartered Accountant, (Membership No: 056138), as the scrutinizer for conducting the Postal Ballot process. The scrutinizer carried out the scrutiny of all the Postal ballot forms and electronic votes received upto Thursday, the 16th August, 2018 till 5 p.m. being the last date for receipt of Postal Ballot Forms/E-Voting and submitted his report on Friday, the 17th August, 2018.

It is hereby informed that pursuant to the scrutinizer's report on Postal Ballot dated August 17, 2018, Mr. Dalbir Chhibbar, Chairman & Managing Director of the Company declared the results of the Postal Ballot at the registered office of the Company on Friday, the 17th August, 2018 which is as under:

SL. NO	Particulars of the Special Resolutions	Consolidated (E-voting and voting through Postal Ballot forms)				
		Total number of votes polled	Number of votes polled in favour	Number of votes polled against	% of votes in favour on votes polled	% of votes against on votes polled
1.	To confer and give powers and authority to the Board of Directors to sell/"dispose off" any and/or all its three industrial units/undertakings being (i) Sponge Iron Plant located at Vil. Veliminedu, Dist. Nalgonda, Telengana, and (ii) L.P.G. Bottling Plant located at Uluberia Industrial Growth Centre, Uluberia, Howrah, West Bengal and (iii) L.P.G. Bottling Plant located at Kisanapur, Raigarh, Chhattisgarh pursuant to Section 180 (1)(a) of Companies Act,2013.	8931110	8931110	0	100	0

2.	To authorise and empower the Board of Directors to make investments aggregating upto Rupees Fifty Crores in terms of Section 186 of Companies Act, 2013.	8931110	8931110	0	100	0
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Based on the above results; the Chairman & Managing Director declared that both the above special resolutions have been passed with requisite majority..

The results of the Postal Ballot have been communicated to the Bombay Stock Exchange (BSE Ltd), CDSL, Registrar and Share Transfer Agents and also posted on Company's website at www.ashirwadsteels.com.

For and on behalf of Ashirwad Steels & Industries Ltd.

 Sd/-
Shweta Mishra

(Company Secretary & Compliance Officer)

Membership No. : A47396

Place: Kolkata

Date: 17.08.2018

Sl. No.	Description of the proposal	Voting Results				
		Total Shares Held by Shareholders	Number of Shares Held by Shareholders	Number of Shares Held by Shareholders	Percentage of Shares Held by Shareholders	Percentage of Shares Held by Shareholders
1.	To authorise and empower the Board of Directors to make investments aggregating upto Rupees Fifty Crores in terms of Section 186 of Companies Act, 2013.	8931110	8931110	0	100	0