



ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office : 6, Waterloo Street, 5th Floor, Room No. 506, Kolkata - 700 069, Phone : 033 2243 0376

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08-05-2023

BSE Limited
The Corporate Relations Department
BSE Limited
Phiroz Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai- 400001

Dear Sir,

Scrip Code: 526847

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, in connection with publication of Audited Financial Result for the quarter and year ended 31st March, 2023;

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper clippings of the advertisement published on the subject matter on 4th May, 2023 in following newspapers:-

1. Financial Express- English
2. Duranta Barta- Bengali

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Ashirwad Steels & Industries Ltd.

**Ravi Shankar Singh
Company Secretary**

LOW SUGAR OUTPUT HITS ETHANOL BLENDING

Centre plans sops for maize output

SANDIP DAS New Delhi, May 3

THE GOVERNMENT IS aiming to increase maize production to achieve and sustain the target of 20% ethanol blending in auto fuels by FY25...

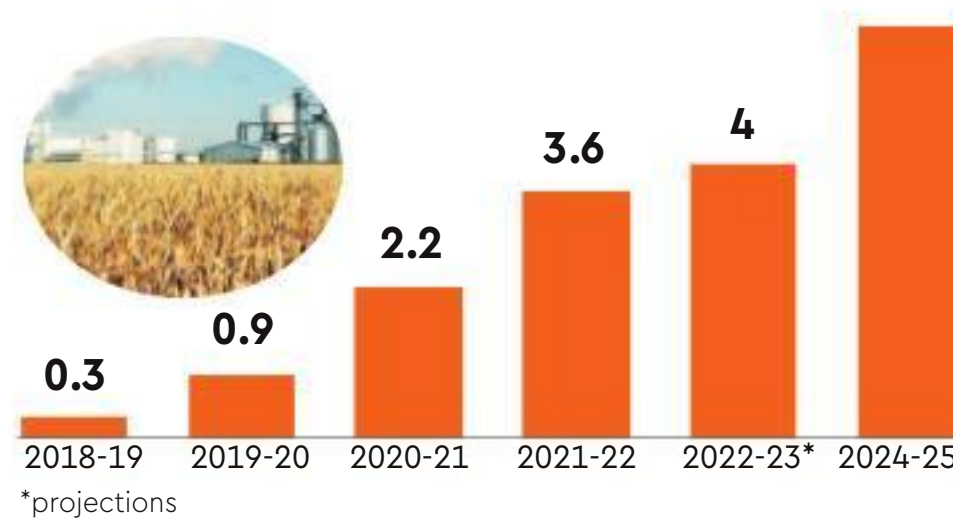
According to a senior official, the agriculture ministry will promote maize production through developing high yielding varieties which has higher recovery for ethanol...

The official said that the petroleum ministry has also shown willingness to incentivize ethanol production from maize with a medium-term stable pricing policy on the matter.

Agriculture secretary Manoj Ahuja said on Tuesday that maize production in the country needs to be increased by 10 MT over the next five years...

While globally maize is the

Sugar diverted for ethanol production (million tonne) Oct-Sept season



primary feed-stock for ethanol production, it is used in India mostly for animal feed and industrial use. The government has achieved 12% ethanol blending in auto fuels...

More than 72% of ethanol production was achieved using around 4 MT of sugar - syrup, juice and heavy molasses - and rest from broken grains.

The official said on the lines of the sugarcane sector, distilleries need to support maize farmers and assure procurement of their harvest at MSP rate.

FY24 fertiliser subsidy may be below estimate

SANDIP DAS New Delhi, May 3

A SHARP DROP in global prices is likely to bring down the fertiliser subsidy in FY24 to lower than the Budget estimate of ₹1.79 trillion...

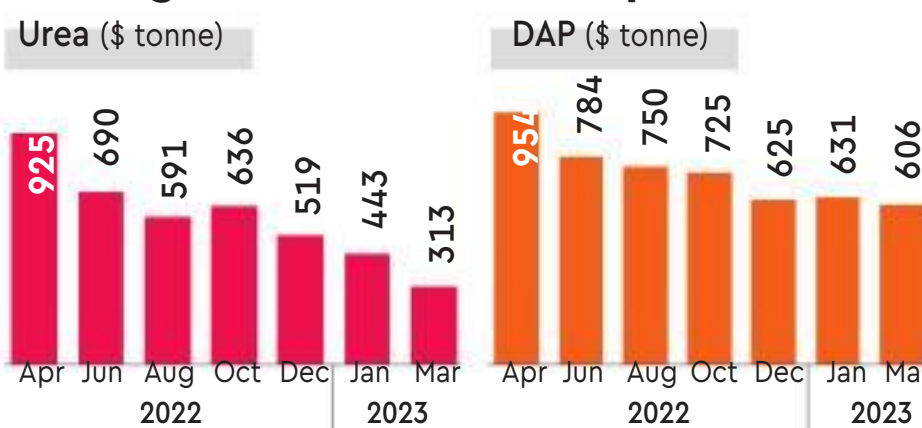
A decline in the import cost of liquefied natural gas (LNG), a key ingredient in the manufacturing of urea in recent months, is also expected to reduce the fertiliser subsidy.

Imports account for a third of domestic soil nutrients consumption of around 60 million tonne (MT) annually.

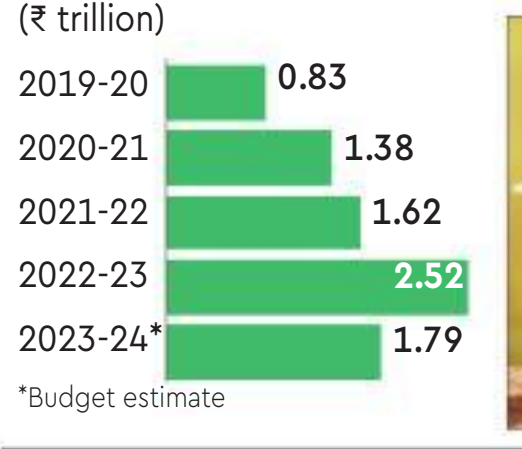
Because higher global prices prevailed last year, the fertiliser subsidy rose by 56% to ₹2.52 trillion in FY23 against ₹1.62 trillion in 2021-22.

Officials said that natural gas prices, which constitute 85% of the domestic cost of production of urea, have moderated to

Average landed cost of import



Subsidy over the years



\$14.5 million metric BTU (mmbtu) from around \$25 mmbtu in October 2022. Of the total annual demand of 35 MT of urea, close to 29 MT is domestically produced...

Global prices of DAP have dropped by 57% to \$606/tonne in March, 2022 from \$954/tonne in April 2022. The country imports about half of its annual requirement of 10 MT of DAP.

Muriate of Potash of 1.5 MT is met solely through imports. "We are increasing domestic production and making long-term arrangements for imports with exporter countries."

Despite monsoon concerns, foodgrains target set higher

FE BUREAU New Delhi, May 3

THE GOVERNMENT ON Wednesday set a marginally higher target of 332 million tonne (MT) of foodgrains production for the 2023-24 crop year (July-June) against the estimated output of 323.5 MT in the current crop year.

The target was set at the national conference on agriculture- kharif campaign-2023 organised by agriculture ministry despite the possibility of a deficient monsoon due to likely El Nino conditions developing at the later part of the monsoon months (June-September).

According to an official statement, the objective of the conference was to review and

assess the crop performance during the preceding seasons and fix crop-wise targets for the forthcoming kharif season in consultation with state governments and ensure supply of critical inputs such as fertiliser and pesticides.

In the next crop year (2023-24), target for production of pulses including chana, arhar and moong have been fixed at 29.2 MT compared to 27.8 MT in the current crop year. The oilseeds including soybean, groundnut and mustard production is likely to be increased from 44 MT in 2023-24 from 40 MT in the current crop year.

The statement said that the focus in the forthcoming kharif season would be to increase area through inter-

cropping and crop diversification and productivity enhancement through introduction of high yielding varieties and adoption of suitable agronomic practices in low yielding regions.

Addressing the conference, agriculture minister Narendra Singh Tomar asked states to promote technology in the farm sector to cut input cost, boost production and enhance farmers' income.

Tomar said the use of technology can help in making farming profitable by reducing input cost and increasing production. "We not only need to meet demand of the domestic market, but we have to fulfil the expectations of foreign countries for supply of agricultural items," he said.

UCO BANK GOLD LOAN AUCTION NOTICE. Includes details of borrowers, terms of auction, and a table of borrower details.

Annexure -13 (Revised SI-10) POSSESSION NOTICE (for Immovable Property). SASTRA Division, Circle Office: Kolkata West. Includes details of the property and the borrower.

Indian Bank ASANSOL MAIN BRANCH. SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES. Includes details of the property and the borrower.

ASHIRWAD STEELS & INDUSTRIES LIMITED. Extract of Audited Financial Results for the Quarter and Year ended 31.03.2023. Includes financial statements and notes.

PASCHIM BANGA GRAMIN BANK. PUBLIC NOTICE FOR AUCTION FOR SALE OF IMMOVABLE PROPERTIES. Includes details of the property and the borrower.

