



ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office : 6, Waterloo Street, Suit No. 506, Kolkata - 700 069, Ph : 2243 0372, Telefax : 2243 0376,
E-mail : ashirwadsteels@gmail.com, Web : www.ashirwadsteels.com, CIN : L51909WB1986PLC040201

BSE Limited,
The Corporate Relations Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

Date: 25.09.2018

Scrip Code: 526847

Sub: i) Submission of the Summary of the Proceedings of 32nd Annual General Meeting of Ashirwad Steels & Industries Limited, held on 24th September 2018.

ii) Submission of Combined Voting Results with respect to resolutions as set out in the Notice dated 29.05.2018 convening the 32nd Annual General Meeting of Ashirwad Steels & Industries Limited.

iii) Submission of the Report of the Scrutinizer.

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

The 32nd AGM of the Company was held on September 24, 2018 at 11.00 A.M. at its registered office at 6, Waterloo Street, 5th Floor, Suite No.506, Kolkata – 700069, to transact the business as set out in the Notice to AGM, dated 29th May, 2018.

In this regard, please find the following enclosures:

1. Summary of the Proceedings of AGM of the Company as required under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 – as per Annexure – ‘A’
2. Combined voting Results(E-voting plus physical ballots) of businesses transacted at the Annual General Meeting, as required under Regulation 44(3) of Listing Regulations based on Report of the Scrutinizer and the declaration by the Chairman that all the resolutions have been passed with requisite majority – as per Annexure – ‘B’.
3. Report from Mr. Arvind Kumar Saraf, FCA (Membership No.056138), the scrutinizer – as per Annexure-‘C’

The Meeting concluded at 11.45 A.M. (IST).

The Voting Results as above along with the Scrutinizer’s Report dated 25.09.2018 is made available on the website of the Company- www.ashirwadsteels.com and at the site of CDSL – www.evotingindia.com.

This is for your information and record.

Thanking you,

Yours faithfully,
For Ashirwad Steels & Industries Ltd.


Shweta Mishra
(Company Secretary)
Encl: As above

Sponge Iron Plant

Phase-V, Adityapur Industrial Area
Ghataria, Jamshedpur - 832108

Sponge Iron Plant

Vill. & Post : Veliminedu, Mandal : Chitupal
Dist : Nalgonda, Telengana - 508114

WORKS

Gas Bottling Plant

Kisnapur Road, Raigarh
Chhattisgarh - 496001

Gas Bottling Plant

Uluberia Industrial Growth Centre,
Howrah, West Bengal 711315

Annexure – 'A'

SUMMARY OF THE PROCEEDINGS OF THE 32nd ANNUAL GENERAL MEETING OF THE MEMBERS OF ASHIRWAD STEELS & INDUSTRIES LIMITED. HELD ON MONDAY, THE 24th SEPTEMBER, 2018 WHICH COMMENCED AT 11.00 A.M. AT THE REGISTERED OFFICE AT 6, WATERLOO STREET, KOLKATA – 700 069 AND WHICH CONCLUDED AT 11.45 A.M.

PRESENT :

1. Mr. Dalbir Chhibbar, Chairman & Managing Director.
2. Mr. Yudhbir Chhibbar, Director.
3. Mr. Purnamal Agarwal, Director.
4. Mr. Suresh Kumar Agarwal, Director.
5. Mrs. Sushma Chhibbar, Director.
6. Mr. Vishesh Chhibbar, Director.
7. Mr. Lalit Kishore Choudhury, Independent Director and Member of Audit Committee.
8. Mr. Tapas Datta, Independent Director and Member of Audit Committee.
9. Mr. Pravin Kumar Chhabra, Independent Director and Member of Audit Committee.

In attendance:

- i. Ms. Shweta Mishra, Company Secretary.

Invitees:

- i. Mr. Sangala Venugopal, CFO.
- ii. Mr. Ishaan Roy, Representative of the Statutory Auditors.
- iii. Mr. Shankar Patnaik, Secretarial Auditor.

Members Present:

- i. Number of Members (excluding Directors and invitees but including proxies and representatives) : **94**
- ii. Number of Proxies present : **3**

1. Mr. Dalbir Chhibbar, the Chairman & Managing Director, took the chair and welcomed all those who were present in the 32nd AGM of the Company.
2. The Chairman, thereafter, declared that the requisite quorum for the meeting was present, called the meeting to order and declared that the proceedings of the meeting could now begin.
3. The Chairman commenced the meeting at 11.00 A.M. and requested Mr. Lalit Kishore Choudhury, the Director to initiate the proceedings of the meeting and who then introduced the Directors, KMP's and invitees to the shareholders present.



4. Mr. Lalit kishore Choudhury, the Director stated that the Notice convening the 32nd Annual General Meeting (AGM), Director's Report and annexure thereto, the Audited Financial Statements and Auditor's Report for the FY 2017-18, the Secretarial Audit Report, the register of Director's and KMP's and their shareholding in the Company maintained u/s 170 of the Companies Act, 2013 and the Register of Contracts or arrangements in which the Directors are interested were available for inspection by members and the same shall remain accessible during the continuance of the meeting to any person having the right to attend the meeting and he thereafter requested the chairman to address the members.
5. The Chairman then addressed the members through a brief speech covering the financial performance and operations of the Company and the summary of his speech was as under :

The Company's overall working during the Financial Year under review has not been satisfactory. Due to unremunerative and financially unviable operations caused by high/unaffordable prices of iron ore/pellets together with expensive logistics cost for transporting the same from Bellary/Hospet based iron ore mines and pellet plants (Karnataka) to Company's Sponge Iron Plant at Dist. Nalgonda; the management had no option but to keep the said Sponge-Iron plant inoperative for the entire year. The said unit is lying inoperative for the past few years and difficult for it to become economically viable unless the prices of iron ore/pellets fall through competition amongst the suppliers without corresponding fall in the selling prices of Sponge Iron on a sustainable basis . The said plant has been incurring losses since it's shut-down as the Company has to bear and pay for it's fixed overheads and expenses and hence your board feels and considers that it will be prudent to dispose off the same to any prospective buyer to cut down the continuing losses. However, he stated that if conditions become favourable; the management will strive to restart the manufacturing operations at this plant.

He further stated that The Company's Raigarh, Chhatisgarh, based gas bottling plant also remained inoperative due to uneconomic operations, limited market and as the same cannot compete with the highly resourceful Government owned oil companies.

He further stated that in the case of LPG Bottling Plant at Uluberia, Howrah, given on lease; the Lessee has conveyed it's unwillingness in



continuing with the existing lease arrangement though the said lessee has shown interest in outright purchase of company's said plant and is in contact with the management and a decision on the same will be taken upon receipt of a formal offer from them.

The Chairman & Managing Director further stated that the Company's Sponge Iron Plant at Jamshedpur was temporarily shut, from April, 2018 onwards to carry out major augmentation of Pollution Control Equipments at a substantial capital cost and the said Plant is expected to re-commence production from November/December 2018.

He also stated that during the year under reporting there has been no change in the nature of business of the Company nor has there been any material changes and commitments after the end of financial year 31st March, 2018 except temporary shutdown of Company's Jamshedpur based Sponge Iron Plant as mentioned above and further said that the Statutory Auditors and Secretarial Auditors of the Company have not made any materially significant qualifications in their reports.

6. The Chairman thereafter commenced the formal agenda/business of the AGM. The notice convening the 32nd Annual General Meeting, Report of the Board of Director's, Corporate Governance Report, Statutory Auditor's Reports, Secretarial Audit Report and Audited Financial Statements having been already circulated, the same were taken as read with the permission of the members present.
7. Thereafter, on the request of Mr. Tapas Datta, Director; the representative of the Statutory Auditor's read out the Statutory Auditor's Report and Mr. Shankar Patnaik, the Secretarial Auditor of the Company, read out his Secretarial Audit report.
8. Thereafter, the Chairman along with other Directors offered suitable explanations to the members present on queries raised by them with respect to Company's Annual Accounts and overall working for the financial year 2017-18. The queries of shareholders were explained to their satisfaction.
9. The Chairman then stated that in terms of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR), 2015; all the members of the Company were afforded an opportunity to vote on all Ordinary Resolutions as set out in the Notice of AGM dated 29th May 2018 through Remote e-voting and that such e-voting was available for voting from 21.09.2018 to 23.09.2017.



He also stated that the Company has also arranged for Voting on the aforesaid resolutions through physical Ballots for all the shareholders including the Proxy holders who are present in the AGM except for those who have already voted through e-voting.

10. Thereafter, the Chairman, read out the formal agenda of the meeting being ordinary resolutions as set out in the Notice dated 29.05.2018 convening the 32nd AGM and as mentioned hereunder one after another for the understanding of the members present and he requested the names of shareholders who wished to propose and/or second the same, though the final outcome of the resolutions will be known and depend on the votes cast in favour and against the resolutions by e-voting, and also by physical ballot papers and based on the Report of Shri Arvind Kumar Saraf, FCA, the Scrutinizer.

AS AN ORDINARY BUSINESS:

1. **To receive, consider and adopt the Directors' Report and the Audited financial statements of the company for the financial ended 31.03.2018 along with Auditor's Report thereon and accordingly to consider adoption of the following Resolution as an Ordinary Resolution:**

"Resolved that the audited financial statements of the company for the year ended 31st March, 2018, including Balance Sheet as at 31st March 2018, the Profit & Loss Account and Cash Flow Statement for the financial year ended 31st March, 2018 together with the Reports of the Directors and the Auditors of the Company thereon, be and the same are hereby approved and adopted."

Proposed By: Mr.Akhil Parekh (DPID IN30018311866408)

Seconded By: Mr. Harihar Banerjee (DPID IN30023913604697)

2. To appoint a Director in place of Mr. Vishesh Chhibbar (DIN: 03553892), who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment and accordingly to consider adoption of the following resolution, as an Ordinary Resolution:-



"Resolved that Mr. Vishesh Chhibbar (DIN: 03553892), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a director of the company."

Proposed By: Mr. Bankim Chandra Roy (DPID 1201330000930784)

Seconded By: Mr. Santosh Kumar Saraf (DPID 120670000018019)

3. To appoint Director in place of Mr. Puranmal Agarwal (DIN:00587723), who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment and accordingly to consider adoption of the following resolution, as an Ordinary Resolution:-

"Resolved that Mr. Puranmal Agarwal (DIN:00587723), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a director of the company."

Proposed By: Mr. Ashok Kumar Dey (DPID IN300214-21319330)

Seconded By: Mr. Bijan Kumar Mondol (DPID IN30051317084914)

4. To reappoint Statutory Auditors and to fix their remuneration.

The Chairman stated that the Company's Statutory Auditors M/s. M.R.Singhwi & Company, Chartered Accountants will hold office from the conclusion of this 32nd Annual General Meeting being held today, the 24th September, 2018 and until the conclusion of the 33rd AGM and proposed the following resolution for the approval and ratification by the members :

"RESOLVED THAT M/s. M.R.Singhwi & Company, Chartered Accountants (Bearing firm Registration No 31212E) be and are hereby appointed as Statutory Auditors of the Company, for financial year 2018-19 to hold office from the conclusion of 32nd Annual General Meeting and until the conclusion of the 33rd AGM of the Company and that for the financial year 2018-19 their remuneration shall be Rs.75,000/- plus reimbursement of out of pocket expenses, if any."

Proposed By: Mr. Satya Narayan Pal (FOLIO NO. S1248)

Seconded By: Mr. Santosh Kumar Saraf (DPID 120670000018019)



11. The Chairman then cordially requested the shareholders present including the proxy holders to exercise their right of voting on the aforesaid Resolutions through physical ballot papers provided they have not already voted through e-voting. The interested members thereafter exercised their voting rights through the Physical Ballots and put the same in the locked "ballot box".

The Chairman, thereafter, informed the members present that the outcome of the Resolution numbers 1, 2, 3 and 4 will depend on the Report of Mr. Arvind Kumar Saraf, the Practicing Chartered Accountant, appointed by the Board of Directors to act as Scrutinizer for electronic voting on all the four resolutions and voting by physical Ballot Papers by members present in the meeting. He further informed the members that the Scrutinizer will submit his Report after the conclusion of this Annual General Meeting and thereafter upon receipt of Scrutinizer's Report, he shall declare the outcome/results of the Resolutions and the same shall be uploaded on the website of the Company, BSE Limited and also on the Notice Board of the Company at it's registered office.

The Agenda/Business of the 32nd AGM of the Company having being transacted in full; the Chairman thanked all those present at the meeting and formally concluded the meeting.

Place: Kolkata
Date: 25.09.2018



Dalbir Chhibbar
CHAIRMAN





ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office : 6, Waterloo Street, Suit No. 506, Kolkata - 700 069, Ph : 2243 0372, Telefax : 2243 0376,
E-mail : ashirwadsteels@gmail.com, Web : www.ashirwadsteels.com, CIN : L51909WB1986PLC040201

Annexure – 'B'

Consolidated and combined results of e-voting and voting by physical ballots at the venue of AGM held on Monday, the 24th September, 2018 “

The Consolidated and combined Results as per Scrutinizer's Report dated 25th September, 2018 with respect to Ordinary Resolution as set out in the Notice dated 29.05.2018 convening the 32nd AGM of Ashirwad Steels & Industries Ltd. on 24.09.2018 are as follows :-

Resolution No.	Particulars of the Resolutions	% of Votes in Favour	% of Votes Against
1	To receive, consider and adopt the Directors' Report and the Audited financial statements of the company for the financial Year ended 31st March, 2018 along with Statutory Auditor's Report Thereon.	100	0
2	To appoint a Director in place of Mr. Vishesh Chhibbar (DIN: 03553892), who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment	100	0
3	To appoint Director in place of Mr. Puranmal Agarwal (DIN:00587723), who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment	100	0
4	To reappoint Statutory Auditors M/s. M.R.Singhwi & Company, Chartered Accountants and to fix their remuneration.	100	0

Based on the report of Mr. Arvind Kumar Saraf, FCA(Membership No.056138), the scrutinizer, all the above ordinary resolutions as set out in the notice dated 29.05.2018, convening the 32nd Annual General Meeting of the Company are declared to have been duly approved by the shareholders with requisite majority.

For Ashirwad Steels & Industries Ltd.

Place: Kolkata
Date: 25.09.2018


Dalbir Chhibbar
(Chairman)

[Sponge Iron Plant](#)

Phase-V, Adityapur Industrial Area
Ghamaria, Jamshedpur - 832108

[Sponge Iron Plant](#)

Vill. & Post : Veliminedu, Mandal : Chityal
Dist : Nalgonda, Telengana - 508114

[WORKS](#)

[Gas Bottling Plant](#)

Kisnapur Road, Raigarh
Chhattisgarh - 496001

[Gas Bottling Plant](#)

Uluberia Industrial Growth Centre,
Howrah, West Bengal 711315

SCRUTINIZER'S REPORT on voting on the Resolutions as set out in the Notice convening the 32nd AGM of the company.

(Pursuant to provisions of section 108 of the Companies act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended till date and to the extent applicable)

To,

The Chairman & Managing Director,
M/s Ashirwad Steels and Industries Limited
6, Waterloo Street, 5th floor, room No.506,
Kol-700069

Sub: Scrutinizer's Report on remote E- Voting conducted in pursuance to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and physical votes cast through physical ballot papers by the members attending the 32nd Annual General Meeting on 24th September, 2018 with respect to ordinary resolutions as set out in the Notice of AGM dated 29th May, 2018.

I, Arvind Kumar Saraf, Practising Chartered Accountant, bearing membership no. (056138) was appointed as an Independent Scrutinizer by the Board of Directors of Ashirwad Steels & Industries Limited ("the company") Pursuant to provisions of section 108 of the companies Act, 2013 and applicable rules thereunder as amended till date and to the extent applicable for the purpose of Scrutinizing the E-voting and voting through Physical Ballot Papers in a fair and transparent manner and ascertaining the requisite majority on E-voting and physical ballots as per the provisions of Companies Act, 2013 on ordinary resolutions as set out in the Notice of the Annual General Meeting. After the conclusion of e-voting and Physical ballots as physically cast by the members attending the AGM held on 24.09.2018 and counting of the same; I submit my report as under:-

1. The remote e-voting remained opened from Friday the 21st September, 2018 (9: 00 a.m.) to Sunday, the 23rd September, 2018 (5:00 p.m.) and the CDSL e-voting platform was blocked thereafter.
2. The shareholders holding shares either in physical form or in dematerialized form as on the voting eligibility "cut off" date, 17th September, 2018 were entitled to vote electronically and through



physical ballots at the venue of the 32nd Annual General Meeting on the ordinary resolutions as proposed and set out in the notice of AGM dated 29th May, 2018.

3. The electronic votes were unblocked after the conclusion of AGM on 24th September, 2018 in the presence of two witnesses- Mr. Shubham Sarraf (61, B.L Saha Road, South City Garden Kolkata - 700013) and Mr. Subham Chhajjar, (23, Baranashi Ghosh Street, Kolkata -700007), who are not in the employment of the Ashirwad Steels & Industries Limited and who have signed below in confirmation of the votes being unblocked in their presence:

Signature Subham Chhajjar

1. Subham Chhajjar
23, Baranashi Ghosh
Street,
Kolkata -700007

Signature Shubham Sarraf

2. Shubham Sarraf
61, B.L Saha Road,
South City Garden
Kolkata - 700013

4. Thereafter the details containing, Inter-alia, list of Equity shareholders, who voted 'For' and 'Against' on the resolutions electronically were downloaded from the E-voting website of CDSL being : (www.evotingindia.com) and the voting results were diligently scrutinized.
5. The physical votes cast through physical ballots cast on 24th September, 2018 at the venue of AGM being registered office of the company were taken out from the box after unlocking the same and were counted for "assent" and "dissent" against the resolutions and to ascertain invalid votes, if any.
6. The details of the results of the physical votes cast at the AGM venue by ballot papers and by e- voting on the ordinary resolutions are as under:

RESOLUTION NO. 1: Ordinary Resolution

To receive, consider and adopt the Directors' Report and the Audited financial statements of the company for the financial ended 31st March, 2018, along with Auditor's Report thereon:

"Resolved that the audited financial statements of the company for the year ended 31st March, 2018, including Balance Sheet as at 31st March 2018, the Profit & Loss Account and Cash Flow Statement for the financial year ended 31st March, 2018 together with the Reports of the Directors and the Auditors of the Company thereon, be and the same are hereby approved and adopted."



i. **Valid Votes:**

(A). Details of Electronic Votes:

Number of Members voted through E-voting	Number of votes (shares) cast through e-voting	Number of e-votes in favour of resolution	Number of e-votes against the resolution
42	8950717	8950716	1

(B). Details of Physical Votes:

Number of Members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Number of Physical votes in favour of the Resolution	Number of Physical votes against the Resolution
20	232	232	0

(C). Results of E-Votes and Physical Votes:

Total number of votes cast through E- voting and physical ballot papers	Total number of votes cast through E- voting and physical ballot papers in favour of the Resolution	% of total number of valid votes cast in favour of Resolution as a percentage of total number of votes polled.
8950949	8950948	100

Total Invalid Votes: 01

RESOLUTION NO.- 2 : Ordinary Resolution

To appoint a Director in place of Mr. Vishesh Chhibbar (DIN: 03553892), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment:

"Resolved that Mr. Vishesh Chhibbar (DIN: 03553892) who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a director of the company.

ii. **Valid Votes**

(A). Details of Electronic Votes:

Number of Members voted through E-voting	Number of votes (shares) cast through e-voting	Number of e-votes in favour of resolution	Number of e-votes against the resolution
42	8950717	8950716	1

(B). Details of Physical Votes:

Number of Members voted through physical ballot	Number of votes (shares) cast through	Number of Physical votes in favour of the Resolution	Number of Physical votes against the Resolution



papers	physical ballot papers		
20	232	232	0

(C). Results of E-Votes and Physical Votes:

Total number of votes cast through E- voting and physical ballot papers	Total number of votes cast through E- voting and physical ballot papers in favour of the Resolution	% of total number of valid votes cast in favour of Resolution as a percentage of total number of votes polled.
8950949	8950948	100

Total Invalid Votes: 01

RESOLUTION NO.- 3 : Ordinary Resolution

To appoint Director in place of Mr. Puranmal Agarwal (DIN:00587723), who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment:

“Resolved that Mr. Puranmal Agarwal (DIN: 00587723) who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a director of the company.”

iii. Valid Votes

(A). Details of Electronic Votes:

Number of Members voted through E- voting	Number of votes (shares) cast through e-voting	Number of e- votes in favour of resolution	Number of e- votes against the resolution
42	8950717	8950716	1

(B). Details of Physical Votes:

Number of Members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Number of Physical votes in favour of the Resolution	Number of Physical votes against the Resolution
20	232	232	0

(C). Results of E-Votes and Physical Votes:

Total number of votes cast through E- voting and physical ballot papers	Total number of votes cast through E- voting and physical ballot papers in favour of the Resolution	% of total number of valid votes cast in favour of Resolution as a percentage of total number of votes polled.
8950949	8950948	100



Total Invalid Votes: 01

RESOLUTION NO.- 4 : Ordinary Resolution

To reappoint Statutory Auditors and to fix their remuneration:

“RESOLVED THAT M/s. M.R.Singhvi & Company, Chartered Accountants (Bearing firm Registration No 31212E) be and are hereby appointed as Statutory Auditors of the Company, for financial year 2018-19 to hold office from the conclusion of 32nd Annual General Meeting and until the conclusion of the 33rd AGM of the Company and that for the financial year 2018-19 their remuneration shall be Rs.75,000/- plus reimbursement of out of pocket expenses, if any.”

iv. Valid Votes

(A). Details of Electronic Votes:

Number of Members voted through E-voting	Number of votes (shares) cast through e-voting	Number of e-votes in favour of resolution	Number of e-votes against the resolution
42	8950717	8950716	1

(B). Details of Physical Votes:

Number of Members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Number of Physical votes in favour of the Resolution	Number of Physical votes against the Resolution
20	232	232	0

(C). Results of E-Votes and Physical Votes:

Total number of votes cast through E- voting and physical ballot papers	Total number of votes cast through E- voting and physical ballot papers in favour of the Resolution	% of total number of valid votes cast in favour of Resolution as a percentage of total number of votes polled.
8950949	8950948	100

Total Invalid Votes: 01

7. The results of the E-voting and Postal Ballots:-

The combined result of E-voting and Postal Ballots is that all the above ordinary resolutions have been passed by the members with requisite majority.



8. The details containing the List of Equity Shareholders/members of the company who participated in the voting on the resolutions electronically from the CDSL website (www.evotingindia.com.) and physically votes "FOR" and "AGAINST" and those whose votes were declared invalid for the above resolutions and all other relevant records were sealed and handed over to the Chairman & Managing Director of the company to declare the final results and for safe keeping of the same. On scrutiny, I found only one invalid vote and one vote against the aforesaid Resolutions.

Thanking you,

Yours Faithfully,

For A.K.Saraf & Associates

A Saraf

(Arvind Kumar Saraf)
(Chartered Accountant)
Membershio No. 056138



Place: Kolkata

Date: 25.09.2018

32nd Annual General Meeting Voting Results

Ashirwad Steels & Industries Limited	
Date of Annual General Meeting	September 24, 2018
Total number of shareholders as on record date, September 17, 2018	3218
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group	9
Public	94
No. of shareholders present in the meeting through Video Conferencing (VC):	
Promoter and Promoter Group	No arrangements was made for Video Conferencing
Public	

For Ashirwad Steels & Industries Ltd.



Company Secretary

Ashirwad Steels & Industries Limited

Resolution (1)									
ORDINARY									
Whether promoter/promoter group are interested in the agenda/resolution ?									
NO									
To receive, consider and adopt the Directors' Report and the Audited financial statements of the company for the financial year ended on 31st March, 2018 along with Statutory Auditor's Report thereon									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter group	E-voting	6859711	6859711	93.1714	6859711	0	100	0	
	Poll	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	7362461	6859711	93.1714	6859711	0	100	0	0
Public - Institutional shareholders	E-voting	0	0	0	0	0	0	0	
	Poll	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	8700	0	0	0	0	0	0	0
Public - Others	E-voting	2091006	2091006	40.8218	2091005	1	100	0	
	Poll	232	232	0.0045	232	0	100	0	
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	5122284	2091238	40.8263	2091237	1	100	0	0
	Total	12493445	8950949	71.6452	8950948	1	100	0	Yes

whether resolution passed or not

For Ashirwad Steels & Industries Ltd.

Shweta Mishra
Company Secretary

Ashirwad Steels & Industries Limited

Resolution (2)

ORDINARY

NO

Resolution required : (Ordinary/Special)

Whether promoter/promoter group are interested in the agenda/resolution ?

To appoint a Director in place of Mr. Vishesh Chhibbar (DIN: 03553892), who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	6859711		93.1714	6859711	0	100	0
	Poll	0		0	0	0	0	0
	Postal Ballot (if applicable)	0		0	0	0	0	0
	Total	7362461		93.1714	6859711	0	100	0
Public - Institutional shareholders	E-voting	0		0	0	0	0	0
	Poll	0		0	0	0	0	0
	Postal Ballot (if applicable)	0		0	0	0	0	0
	Total	8700		0	0	0	0	0
Public - Others	E-voting	2091006		40.8218	2091005	1	100	0
	Poll	232		0.0045	232	0	100	0
	Postal Ballot (if applicable)	0		0	0	0	0	0
	Total	5122284		40.8263	2091237	1	100	0
Total		12493445		71.6452	8950948	1	100	0

whether resolution passed or not

Yes

For Ashirwad Steels & Industries Ltd.

Shweta Mishra
Company Secretary

Ashirwad Steels & Industries Limited

Resolution (3)

Resolution required : (Ordinary/Special)

ORDINARY

Whether promoter/promoter group are interested in the agenda/resolution ?

NO

To appoint Director in place of Mr. Purnamal Agarwal (DIN:00587723), who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment

Category	Mode of Voting	No. of shares held	No. of votes polled	(1)	(2)	% of votes polled on outstanding shares	No. of votes in favour	(4)	No. of votes against	(5)	% of votes in favour on votes polled	(6)=[(4)/(2)]*100	% of votes against on votes polled	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	6859711	6859711			93.1714	6859711		0		100		0	
	Poll		0			0	0		0		0		0	
	Postal Ballot (if applicable)		0			0	0		0		0		0	
	Total	7362461	6859711			93.1714	6859711		0		100		0	
Public- Institutional shareholders	E-voting		0			0	0		0		0		0	
	Poll		0			0	0		0		0		0	
	Postal Ballot (if applicable)		0			0	0		0		0		0	
	Total	8700	0			0	0		0		0		0	
Public- Others	E-voting	2091006	2091006			40.8218	2091005		1		100		0	
	Poll	232	232			0.0045	232		0		100		0	
	Postal Ballot (if applicable)		0			0	0		0		0		0	
	Total	5122284	2091238			40.8263	2091237		1		100		0	
	Total	12493445	8950949			71.6452	8950948		1		100		0	

whether resolution passed or not

Yes

For Ashirwad Steels & Industries Ltd.

Shweta Mishra
Company Secretary

Ashirwad Steels & Industries Limited

Resolution (4)

Resolution required : (Ordinary/Special)

ORDINARY

Whether promoter/promoter group are interested in the agenda/resolution ?

NO

To reappoint Statutory Auditors M/s. M.R.Singhwi & Company, Chartered Accountants and to fix their remuneration.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	6859711		93.1714	6859711	0	100	0
	Poll	0		0	0	0	0	0
	Postal Ballot (if applicable)	0		0	0	0	0	0
	Total	6859711	7362461	93.1714	6859711	0	100	0
Public - Institutional shareholders	E-voting	0		0	0	0	0	0
	Poll	0		0	0	0	0	0
	Postal Ballot (if applicable)	0		0	0	0	0	0
	Total	0	8700	0	0	0	0	0
Public - Others	E-voting	2091006		40.8218	2091005	1	100	0
	Poll	232		0.0045	232	0	100	0
	Postal Ballot (if applicable)	0		0	0	0	0	0
	Total	2091238	5122284	40.8263	2091237	1	100	0
whether resolution passed or not		12493445		71.6452	8950948	1	100	0
								Yes

For Ashirwad Steels & Industries Ltd.

Shweta Mishra

Company Secretary